

Date: 23/04/18 Resp: MB

## ICAR / SERVICE ICAR Financial Risk Register



Risk No.	Risk Description	IMPACT	PROBABILITY	Raw Risk Rating	CONTROL	Revised Residual Risk Rating	CONTROL MEASURES/ACTIONS	Status update	CONTROL OWNER						
1	ISO Withdrawal of ICAR as Registarion Authority for ISO 11784/5 (ID Test Income is 55% of total S.I Income)	5	2	10	2	20	CE and Andie maintain work close links with ISO and WG3	RA Agreement under review between ICAR - ISO	MB/AD/IQ						
							CE and team build up other services to lessen dependence on ID - diversify services to members	New Services; ICAR Milk PT, ICAR DNA Cnter Accred, ICAR DNA Labs Accred, ICAR MIR Certification							
2	Lose AR Case (AR Legal fees and Labour ruling compensation)	4	3	8	3	36	Contract proven Labour Lawyer	Gianandrea Giancotti on board	JM/MB						
							Board & CE Sun Committee regular review	Twice a month calls with JM HW, MB UL and GG to review							
							Adhere to Legal advice/Process	EAAP to be part of solution is first call.							
3	Sensors & technology as threat to ICAR relevance?														
4	Staff Sucession?														
5															
<b>Legend:</b>	<p>IMPACT Scale 1 - 5 (1 is least serious and 5 most serious)</p> <p>PROBABILITY Scale 1 - 5 (1 is least likey to occur and 5 most likely)</p> <p>CONTROL Scale 1 - 5 (1 is Good tight control and 5 Poor or very loose controls)</p> <p><b>Revised Residual Risk Rating Number = IMPACT X PROBABILITY X CONTROL.</b></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="background-color: #92d050; text-align: center; width: 15%;"><b>&lt; 19</b></td> <td><b>Green = threat nullfied - monitor at CE level, not a board issue</b></td> </tr> <tr> <td style="background-color: #ffff00; text-align: center;"><b>20 -24</b></td> <td><b>Yellow = threat is low - medium - closely monitor at CE level</b></td> </tr> <tr> <td style="background-color: #ff0000; text-align: center;"><b>&gt;25</b></td> <td><b>Red = threat is real = needs to be flagged to Board</b></td> </tr> </table>									<b>&lt; 19</b>	<b>Green = threat nullfied - monitor at CE level, not a board issue</b>	<b>20 -24</b>	<b>Yellow = threat is low - medium - closely monitor at CE level</b>	<b>&gt;25</b>	<b>Red = threat is real = needs to be flagged to Board</b>
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REF: Association of Chartered Certified Accountants (ACCA) Basic Principles of compiling a risk register for smaller companies  
[https://web.actuaries.ie/sites/default/files/erm-resources/tech\\_afb\\_trr.pdf](https://web.actuaries.ie/sites/default/files/erm-resources/tech_afb_trr.pdf)