

Reserve Targets & Investment Limits 2018 (updated 18th January 2018)

	ICAR	S.I.
Annual operating expenses budgeted for 2018	€ 310.000	€ 856.150
Reserve Target as per ICAR SOP 02_ADM_0008 (ICAR set at 9 months, S.I. set at 6 months Fixed Costs)	€ 232.500	€ 210.100
Cash on hand (Jan 01st 2018)	€ 365.608	€ 220.098
Max Investment	€ 133.108	€ 9.998
Minimum needed Available in Liquid Form i.e. Cash (3mo)	€ 77.500	€ 105.050
Investable Assets Jan 2018	€ 55.608	-€ 95.052