

Reserve Targets & Investment Limits 2018 (updated 08th January 2018)

		ICAR		S.I.
Annual operating expenses budgeted for 2018	€	300,000	€	856,150
Reserve Target as per ICAR SOP 02_ADM_0008 (ICAR set at 9 months, S.I. set at 3 months)	€	225,000	€	214,038
Cash (Jan 01st 2018)	€	365,608	€	220,098
Max Allowed to Invest in 2018	€	140,608	€	6,061